



# South African

## Supply and Demand Estimates

March 2021 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND  
ESTIMATES COMMITTEE (S&DEC)**



**SASDE – 94<sup>th</sup> meeting held  
30 March 2021**

The NAMC, Maize Trust, Oil and Protein  
Seeds Development Trust, Sorghum Trust  
and Winter Cereal Trust jointly fund the  
Grain and Oilseeds Supply & Demand  
Estimates (S&DE) initiative



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## THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR MARCH 2021 ARE AS FOLLOWS:

### WHITE MAIZE (2020/21 Season)

**Supply:** The total supply of white maize is projected at 8 786 723 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 May 2020) of 473 964 tons and local commercial deliveries of 8 292 500 tons. No whole white maize imports are estimated for the season, early deliveries of 18 759 tons and a surplus of 1 500 tons.

**Demand:** The total demand (domestic plus exports) for white maize is projected at 7 478 100 tons. The total domestic demand is projected at 6 233 100 tons. This includes 5 000 000 tons processed for human consumption, 1 200 000 tons processed for animal and industrial consumption, 11 100 tons for gristing, 11 000 tons withdrawn by producers, 7 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 165 000 tons of processed products and 1 080 000 tons of white whole maize is estimated for exports for the 2020/21 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2021 is estimated at 1 308 623 tons. At an average processed quantity of 517 592 tons per month, this represent available stock levels for 2.5 months or 77 days.

*Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 630 000 tons of white maize available for exports for the 2020/21 marketing season (provided there is efficient logistical capacity).*

### WHITE MAIZE (2021/22 New Season)

**Supply:** The total supply of white maize is projected at 9 868 513 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 May 2021) of 1 308 623 tons and local commercial deliveries of 8 555 890 tons. No whole white maize imports are estimated for the season, no early deliveries and a surplus of 4 000 tons.

**Demand:** The total demand (domestic plus exports) for white maize is projected at 7 812 000 tons. The total domestic demand is projected at 6 642 000 tons. This includes 5 100 000 tons processed for human consumption, 1 500 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 12 000 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 170 000 tons of processed products and 1 000 000 tons of white whole maize is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2022 is estimated at 2 056 513 tons. At an average processed quantity of 550 917 tons per month, this represent available stock levels for 3.7 months or 114 days.

*Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 240 000 tons of white maize available for exports for the 2021/22 marketing season (provided there is efficient logistical capacity).*

### YELLOW MAIZE (2020/21 Season)

**Supply:** The total supply of yellow maize is projected at 6 888 609 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 526 637 tons and local commercial deliveries of 6 351 500 tons. Imports of 463 tons estimated for South Africa, 9 tons for the early deliveries and a surplus of 10 000 tons.

**Demand:** The total demand (domestic plus exports) for yellow maize is projected at 6 551 000 tons. The total domestic demand is projected at 5 001 000 tons. This includes 600 000 tons processed for human consumption, 4 300 000 tons processed for animal and industrial consumption, 6 000 tons for gristing, 29 000 tons withdrawn by producers, 62 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of

130 000 tons of processed products and 1 420 000 tons of yellow whole maize is estimated for exports for the 2020/21 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2021 is estimated at 337 609 tons. At an average processed quantity of 408 833 tons per month, this represent available stock levels for 0.8 months or 25 days.

#### **YELLOW MAIZE (2021/22 New Season)**

**Supply:** The total supply of yellow maize is projected at 7 033 509 tons for the 2021/22 marketing season. This includes an opening stock (at 1 May 2021) of 377 609 tons and local commercial deliveries of 6 685 900 tons. No yellow maize imports estimated for the season, no early deliveries and a surplus of 10 000 tons.

**Demand:** The total demand (domestic plus exports) for yellow maize is projected at 6 492 500 tons. The total domestic demand is projected at 4 862 500 tons. This includes 600 000 tons processed for human consumption, 4 150 000 tons processed for animal and industrial consumption, 6 000 tons for gristing, 35 000 tons withdrawn by producers, 65 000 tons released to end-consumers and a balancing figure of 6 500 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 500 000 tons of yellow whole maize is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2022 is estimated at 541 009 tons. At an average processed quantity of 396 333 tons per month, this represent available stock levels for 1.4 months or 42 days.

#### **TOTAL MAIZE (2020/21 Season)**

**Supply:** The total supply of maize is projected at 15 675 332 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 1 000 601 tons and local commercial deliveries of 14 644 000 tons. The yellow maize imports are estimated at 463 tons, early deliveries of 18 768 tons and a surplus of 11 500 tons.

**Demand:** The total demand (domestic plus exports) for maize is projected at 14 029 100 tons. The total domestic demand is projected at 11 234 100 tons. This includes 5 600 000 tons processed for human consumption, 5 500 000 tons processed for animal and industrial consumption, 17 100 tons for gristing, 40 000 tons withdrawn by producers, 69 000 tons released to end-consumers and a balancing figure of 8 000 tons (net receipts and net dispatches). A projected export quantity of 295 000 tons of processed products and 2 500 000 tons of total whole maize is estimated for exports for the 2020/21 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2021 is estimated at 1 646 232 tons. At an average processed quantity of 926 425 tons per month, this represents available stock levels for 1.8 months or 54 days.

*See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<http://www.namc.co.za>).*

#### **TOTAL MAIZE (2021/22 New Season)**

**Supply:** The total supply of maize is projected at 16 902 022 tons for the 2021/22 marketing season. This includes an opening stock (at 1 May 2021) of 1 646 232 tons and local commercial deliveries of 15 241 790 tons. No whole maize imports are estimated, no early deliveries and a surplus of 14 000 tons.

**Demand:** The total demand (domestic plus exports) for maize is projected at 14 304 500 tons. The total domestic demand is projected at 11 504 500 tons. This includes 5 700 000 tons processed for human consumption, 5 650 000 tons processed for animal and industrial consumption, 17 000 tons for gristing, 47 000 tons withdrawn by producers, 80 000 tons released to end-consumers and a balancing figure of 10 500 tons (net receipts and net dispatches). A projected export quantity of 300 000 tons of processed products and 2 500 000 tons of total whole maize is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2022 is estimated at 2 597 522 tons. At an average processed quantity of 947 250 tons per month, this represents available stock levels for 2.7 months or 83 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<http://www.namc.co.za>).

### **SWEET SORGHUM (2021/22 Season)**

**Supply:** The total supply of sweet sorghum is projected at 152 547 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 25 787 tons, local commercial deliveries of 121 160 tons, imports of 5 000 tons for South Africa and a sweet sorghum surplus of 600 tons.

**Demand:** The total demand (domestic plus exports) for sweet sorghum is projected at 126 000 tons. This includes 1 500 tons for indoor malting, 10 800 tons for floor malting, 97 000 tons for meal, rice and grits, 10 600 tons for feed, 600 tons withdrawn by producers, 600 tons released to end consumers, and a balancing figure of 900 tons (net receipts and net dispatches). A projected export quantity of 4 000 tons of sweet sorghum is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2022 is estimated at 26 547 tons. At an average processed quantity of 9 992 tons per month, this represent available stock levels for 2.7 months or 81 days.

### **BITTER SORGHUM (2021/22 Season)**

**Supply:** The total supply of bitter sorghum is projected 93 083 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 26 473 tons, local commercial deliveries of 65 610 tons, no bitter sorghum imports and a surplus of 1 000 tons for South Africa.

**Demand:** The total demand (domestic plus exports) for bitter sorghum is projected at 54 910 tons. This includes 8 500 tons for indoor malting, 40 000 tons for floor malting, 2 200 tons for meal, rice and grits, 860 tons for feed, 1 500 tons withdrawn by producers, 200 tons released to end consumers, a balancing figure of 150 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 1 500 tons of bitter sorghum is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2021 is estimated at 38 173 tons. At an average processed quantity of 4 297 tons per month, this represent available stock levels for 8,9 months or 270 days.

### **TOTAL SORGHUM (2021/22 Season)**

**Supply:** The total supply of sorghum is projected at 245 630 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2020) of 52 260 tons, local commercial deliveries of 186 770 tons, sorghum imports of 5 000 tons for South Africa with a surplus of 1 600 tons.

**Demand:** The total demand (domestic plus exports) for sorghum is projected at 180 910 tons. This includes 10 000 tons for indoor malting, 50 800 tons for floor malting, 99 200 tons for meal, rice and grits, 11 460 tons for feed, 2 100 tons withdrawn by producers, 800 tons released to end consumers, a balancing figure of 1 050 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 5 500 tons of total sorghum is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2022 is estimated at 64 720 tons. At an average processed quantity of 14 288 tons per month, this represent available stock levels for 4,5 months or 138 days.

See Appendix 2 for detailed S&D table.

### **WHEAT (2020/21 Season)**

**Supply:** The total supply of wheat is projected at 4 026 008 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 October 2020) of 364 908 tons, local commercial deliveries

of 2 071 100 tons, whole wheat imports estimated for South Africa of 1 580 000 tons and a surplus of 10 000 tons.

**Demand:** The total demand (domestic plus exports) for wheat is projected at 3 614 800 tons. This includes 3 450 000 tons processed for human consumption, 3 500 tons processed for animal consumption, 2 000 tons withdrawn by producers, 1 800 tons released to end consumers, 18 000 tons projected seed for planting purposes and a balancing figure of 4 500 tons (net receipts and net dispatches). A projected export quantity of 35 000 tons processed products and 100 000 tons whole wheat is estimated for exports for the 2020/21 marketing season.

**Stock levels:** The projected closing stock level at 30 September 2021 is estimated at 411 208 tons. At an average processed quantity of 287 792 tons per month, this represent available stock levels for 1.4 months or 43 days.

*See Appendix 3 for detailed S&D table.*

### **SUNFLOWER SEED (2021/22 Season)**

**Supply:** The total supply of sunflower seed is projected at 765 380 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 61 690 tons, local commercial deliveries of 696 290 tons, sunflower seed imports of 400 tons for South Africa and a surplus of 7 000 tons.

**Demand:** The total demand (domestic plus exports) for sunflower seed is projected at 712 750 tons. This includes 1 700 tons processed for human consumption, 5 650 tons processed for animal consumption, 700 000 tons for crush (oil and oilcake), 500 tons withdrawn by producers, 1 100 tons released to end consumers, 2 500 tons seed for planting purposes and a balancing figure of 800 tons (net receipts and net dispatches). A quantity of 500 tons is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2022 is estimated at 52 630 tons. At an average processed quantity of 58 946 tons per month, this represents available stock levels for 0.9 months or 27 days.

*See Appendix 4 for detailed S&D table.*

### **SOYBEANS (2021/22 Season)**

**Supply:** The total supply of soybeans is projected at 1 745 846 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 47 696 tons, local commercial deliveries of 1 696 150 tons, no soybean imports for South Africa and a surplus of 2 000 tons.

**Demand:** The total demand (domestic plus exports) for soybeans is projected at 1 596 600 tons. This includes 24 000 tons processed for human consumption, 210 000 tons processed for animal (full fat) feed, 1 350 000 tons for crush (oil and oilcake), 600 tons withdrawn by producers, 700 tons released to end consumers, 9 000 tons seed for planting purposes, and a balancing figure of 1 200 tons (net receipts and net dispatches). A quantity of 1 100 tons soybeans is estimated for exports for the 2021/22 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2022 is estimated at 149 246 tons. At an average processed quantity of 132 000 tons per month, this represents available stock levels for 1.1 months or 34 days.

*See Appendix 5 for detailed S&D table.*

**PLEASE NOTE:** The April 2021 SASDE Report will be released on the 4<sup>th</sup> of **May 2021**.

Appendix 1: Detailed S & D table for White, Yellow and Total Maize – March 2021

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
Marketing season		Final for 2019/20	Projection for 2020/21	Projection for 2021/22	Final for 2019/20	Projection for 2020/21	Projection for 2021/22	Final for 2019/20	Projection for 2020/21	Projection for 2021/22
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	5 545 000	8 547 500	8 795 890	5 730 000	6 752 500	7 125 900	11 275 000	15 300 000	15 921 790
2	CEC (Retention)	160 000	255 000	240 000	354 000	401 000	440 000	514 000	656 000	680 000
3	Min: Early deliveries for current season (Mar + Apr)	85 898	131 241	150 000	181 045	216 491	216 500	266 943	347 732	366 500
4	Plus: Early deliveries for next season (Mar + Apr)**	130 000	150 000	150 000	205 000	216 500	216 500	335 000	366 500	366 500
5	<b>Available for the commercial market</b>	<b>5 429 102</b>	<b>8 311 259</b>	<b>8 555 890</b>	<b>5 399 955</b>	<b>6 351 509</b>	<b>6 685 900</b>	<b>10 829 057</b>	<b>14 662 768</b>	<b>15 241 790</b>
6	<b>SUPPLY</b>									
7	Opening stock (1 May)	1 798 998	473 964	1 308 623	864 088	526 637	337 609	2 663 086	1 000 601	1 646 232
8	Producer deliveries	5 442 474	8 292 500	8 555 890	5 444 579	6 351 500	6 685 900	10 887 053	14 644 000	15 241 790
9	Imports	0	0	0	509 684	463	0	509 684	463	0
10	Early deliveries (Net)*	0	18 759	0	0	9	0	0	18 768	0
11	Surplus	0	1 500	4 000	27 941	10 000	10 000	22 336	11 500	14 000
12	<b>Total Supply</b>	<b>7 241 472</b>	<b>8 786 723</b>	<b>9 868 513</b>	<b>6 846 292</b>	<b>6 888 609</b>	<b>7 033 509</b>	<b>14 082 159</b>	<b>15 675 332</b>	<b>16 902 022</b>
13	<b>DEMAND</b>									
14	<b>Processed for the local market</b>	<b>5 449 415</b>	<b>6 211 100</b>	<b>6 611 000</b>	<b>5 656 997</b>	<b>4 906 000</b>	<b>4 756 000</b>	<b>11 106 412</b>	<b>11 117 100</b>	<b>11 367 000</b>
15	- human	4 809 569	5 000 000	5 100 000	578 003	600 000	600 000	5 387 572	5 600 000	5 700 000
16	- animal and industrial	629 076	1 200 000	1 500 000	5 069 241	4 300 000	4 150 000	5 698 317	5 500 000	5 650 000
17	- gristing	10 770	11 100	11 000	9 753	6 000	6 000	20 523	17 100	17 000
18	Withdrawn by producers	13 111	11 000	12 000	43 993	29 000	35 000	57 104	40 000	47 000
19	Released to end-consumers	17 649	7 000	15 000	82 166	62 000	65 000	99 815	69 000	80 000
20	Net receipts(-)/disp(+)	6 282	4 000	4 000	2 372	4 000	6 500	8 654	8 000	10 500
21	Deficit	5 605	0	0	0	0	0	0	0	0
22	<b>Local demand</b>	<b>5 492 062</b>	<b>6 233 100</b>	<b>6 642 000</b>	<b>5 785 528</b>	<b>5 001 000</b>	<b>4 862 500</b>	<b>11 271 985</b>	<b>11 234 100</b>	<b>11 504 500</b>
23	<b>Exports</b>	<b>1 275 446</b>	<b>1 245 000</b>	<b>1 170 000</b>	<b>534 127</b>	<b>1 550 000</b>	<b>1 630 000</b>	<b>1 809 573</b>	<b>2 795 000</b>	<b>2 800 000</b>
24	- products	236 537	165 000	170 000	124 275	130 000	130 000	360 812	295 000	300 000
25	- whole maize	1 038 909	1 080 000	1 000 000	409 852	1 420 000	1 500 000	1 448 761	2 500 000	2 500 000
26	<b>Total Demand</b>	<b>6 767 508</b>	<b>7 478 100</b>	<b>7 812 000</b>	<b>6 319 655</b>	<b>6 551 000</b>	<b>6 492 500</b>	<b>13 081 558</b>	<b>14 029 100</b>	<b>14 304 500</b>
27	<b>Closing Stock (30 Apr)</b>	<b>473 964</b>	<b>1 308 623</b>	<b>2 056 513</b>	<b>526 637</b>	<b>337 609</b>	<b>541 009</b>	<b>1 000 601</b>	<b>1 646 232</b>	<b>2 597 522</b>
28	- processed p/month	454 118	517 592	550 917	471 416	408 833	396 333	925 534	926 425	947 250
29	- months' stock	1,0	2,5	3,7	1,1	0,8	1,4	1,1	1,8	2,7
30	<b>- days' stock</b>	<b>32</b>	<b>77</b>	<b>114</b>	<b>34</b>	<b>25</b>	<b>42</b>	<b>33</b>	<b>54</b>	<b>83</b>

Early deliveries (Net) = Early deliveries for next season (March + April) minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.

\*\*For the current marketing season early deliveries of maize which occurred during January and February 2020, are included in the 2020/21 seasons' estimate (As per CEC estimates)

**Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum – March 2021**

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
Marketing season		Pre-Final for 2020/21	Projection for 2021/22	Pre-Final for 2020/21	Projection for 2021/22	Pre-Final for 2020/21	Projection for 2021/22
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	82 250	121 670	50 560	66 000	132 810	187 670
2	CEC Retentions	400	510	100	390	500	900
3	<b>Available for the commercial market</b>	81 850	121 160	50 460	65 610	132 310	186 770
4	<b>SUPPLY</b>						
5	Opening stock (1 Mch)	52 163	25 787	8 260	26 473	60 423	52 260
6	Prod deliveries	88 957	121 160	68 555	65 610	157 512	186 770
7	Imports	6 492	5 000	0	0	6 492	5 000
8	Surplus	623	600	1 507	1 000	2 130	1 600
9	<b>Total Supply</b>	<b>148 235</b>	<b>152 547</b>	<b>78 322</b>	<b>93 083</b>	<b>226 557</b>	<b>245 630</b>
10	<b>DEMAND</b>						
11	<b>Processed</b>	<b>116 175</b>	<b>119 900</b>	<b>49 584</b>	<b>51 560</b>	<b>165 759</b>	<b>171 460</b>
12	- Indoor malting	2 277	1 500	7 516	8 500	9 793	10 000
13	- Floor malting	10 397	10 800	38 888	40 000	49 285	50 800
14	- Meal, rice & grits	92 487	97 000	2 292	2 200	94 779	99 200
15	- Pet Food	622	600	12	10	634	610
16	- Poultry feed	7 975	7 500	549	500	8 524	8 000
17	- Livestock feed	2 417	2 500	327	350	2 744	2 850
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by producers	546	600	1 525	1 500	2 071	2 100
20	Released to end-consumers	672	600	316	200	988	800
21	Net receipts(-)/disp(+)	1 035	900	-936	150	99	1 050
22	Deficit	0	0	0	0	0	0
23	Exports	4 020	4 000	1 360	1 500	5 380	5 500
24	<b>Total Demand</b>	<b>122 448</b>	<b>126 000</b>	<b>51 849</b>	<b>54 910</b>	<b>174 297</b>	<b>180 910</b>
25	<b>Ending Stock (28/29 Feb)</b>	<b>25 787</b>	<b>26 547</b>	<b>26 473</b>	<b>38 173</b>	<b>52 260</b>	<b>64 720</b>
26	- processed p/month	9 681	9 992	4 132	4 297	13 813	14 288
27	- months' stock	2,7	2,7	6,4	8,9	3,8	4,5
28	- days' stock	81	81	195	270	115	138

Appendix 3: Detailed S & D table for Wheat March 2021

		Wheat	Wheat
	Marketing season	Final for 2019/20	Projection for 2020/21
			tons
1	CEC (Crop Estimate)	1 535 000	2 109 100
2	CEC (Retention)	0	38 000

<b>3</b>	<b>SUPPLY</b>		
4	Opening stock (1 Oct)	539 079	364 908
5	Prod deliveries*	1 513 300	2 071 100
6	Imports	1 889 868	1 580 000
7	Surplus	9 812	10 000
<b>8</b>	<b>Total Supply</b>	<b>3 952 059</b>	<b>4 026 008</b>

<b>9</b>	<b>DEMAND</b>		
<b>10</b>	<b>Processed</b>	<b>3 437 768</b>	<b>3 453 500</b>
11	- human	3 414 602	3 450 000
12	- animal	23 166	3 500
13	- gristing	0	0
14	Withdrawn by producers	1 767	2 000
15	Released to end-consumers	1 269	1 800
16	Seed for planting purposes	16 595	18 000
17	Net receipts(-)/disp(+)	4 410	4 500
18	Deficit	0	0
19	Exports	125 342	135 000
20	- products	40 875	35 000
21	- whole wheat	84 467	100 000
<b>22</b>	<b>Total Demand</b>	<b>3 587 151</b>	<b>3 614 800</b>

<b>23</b>	<b>Closing Stock (30 Sep)</b>	<b>364 908</b>	<b>411 208</b>
24	- processed p/month	286 481	287 792
25	- months' stock	1,3	1,4
<b>26</b>	<b>- days' stock</b>	<b>39</b>	<b>43</b>



Appendix 4: Detailed S & D table for Sunflower for March 2021

		Sunflower Seed	Sunflower Seed
	Marketing season	Pre-Final for 2020/21	Projection for 2021/22
		tons	tons
1	CEC (Crop Estimate)	788 500	696 290
2	<b>SUPPLY</b>		
3	Opening stock (1 Mar)	135 325	61 690
4	Prod deliveries	785 565	696 290
5	Imports	471	400
6	Surplus	7 755	7 000
7	<b>Total Supply</b>	<b>929 116</b>	<b>765 380</b>
8	<b>DEMAND</b>		
9	<b>Processed</b>	<b>861 844</b>	<b>707 350</b>
10	- human	1 652	1 700
11	- animal	5 426	5 650
12	- crush (oil and oilcake)	854 766	700 000
13	Withdrawn by producers	464	500
14	Released to end-consumers	1 141	1 100
15	Seed for planting purposes	2 493	2 500
16	Net receipts(-)/disp(+)	964	800
17	Deficit	0	0
18	Exports	520	500
19	<b>Total Demand</b>	<b>867 426</b>	<b>712 750</b>
20	<b>Ending Stock (28/29 Feb)</b>	<b>61 690</b>	<b>52 630</b>
21	- processed p/month	71 820	58 946
22	- months' stock	0,9	0,9
23	<b>- days' stock</b>	<b>26</b>	<b>27</b>

Appendix 5: Detailed S & D table for Soybeans for March 2021

		Soybeans	Soybeans
	Marketing season	Pre-Final for 2020/21	Projection for 2021/22
		tons	tons
1	CEC (Crop Estimate)	1 245 500	1 728 150
2	Retention	0	32 000

3	SUPPLY		
4	Opening stock (1 Mar)	138 455	47 696
5	Prod deliveries	1 219 044	1 696 150
6	Imports	116 103	0
7	Surplus	1 968	2 000
8	<b>Total Supply</b>	<b>1 475 570</b>	<b>1 745 846</b>

9	DEMAND		
10	<b>Processed</b>	<b>1 415 225</b>	<b>1 584 000</b>
11	- human	23 234	24 000
12	- animal feed (full fat soya)	144 725	210 000
13	- crush (oil/oilcake)	1 247 266	1 350 000
14	Withdrawn by producers	496	600
15	Released to end-consumers	673	700
16	Seed for planting purposes	9 961	9 000
17	Net receipts(-)/disp(+)	459	1 200
18	Deficit	0	0
19	Exports	1 060	1 100
20	<b>Total Demand</b>	<b>1 427 874</b>	<b>1 596 600</b>

21	<b>Closing Stock (28/29 Feb)</b>	<b>47 696</b>	<b>149 246</b>
22	- processed p/month	117 935	132 000
23	- months' stock	0,4	1,1
24	- <b>days stock</b>	<b>12</b>	<b>34</b>



## South African Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wpcontent/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March2020.pdf>

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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